

## FOR IMMEDIATE RELEASE

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## KTR CAPITAL PARTNERS ANNOUNCES PROMOTIONS WITHIN THE INVESTMENTS AND ASSET MANAGEMENT DEPARTMENTS

**New York, NY – March 11, 2014** - KTR Capital Partners ("KTR") announced promotions within its Investments and Asset Management departments to facilitate growth and capitalize on opportunities in the current market environment.

Al Corr, Senior Vice President, has been promoted to Director of Dispositions, a newly created position. Al will be responsible for coordinating and leading KTR's national disposition effort and will serve as a central point of contact in this regard for the company. He will coordinate with individual market teams to ensure an effective and opportunistic approach to the disposition of assets. Al, who has been with the firm since 2008, has served as an Asset Manager in various markets throughout the country and will maintain his Asset Management responsibilities in Eastern Pennsylvania where KTR's portfolio currently consists of 4.9 million square feet. Al brings 21 years of industry experience and relationships to this critical role.

Michael Coppola, who has been with the firm since 2011, has been promoted to Vice President, Investments. Michael will focus on the identification, underwriting and execution of prospective investments for KTR in New Jersey. Most recently, Michael spent three years as an Associate on the Investments team responsible for markets in the Northeast. Prior to joining KTR in January 2011, Michael was an Associate at M3 Capital Partners where he helped in the underwriting, marketing, and formation of multi-investor closed-end real estate funds and strategic joint ventures across various property sectors. Michael is a native of New Jersey.

Also in New Jersey, Ben Rosen has been promoted to Asset Manager and will oversee KTR's current portfolio consisting of 8 million square feet across 16 buildings and approximately 60 tenants. Ben has been with the firm since 2009 and was previously an Associate on the Investments team covering the Midwest region as well as the Seattle market. Ben has worked his entire career at KTR and is also a native of New Jersey.

Chris Hermance, who joined the firm in 2013 as an Investments Analyst, has shifted responsibilities within the Investments group. Chris will assume a role as Development Associate overseeing new and ongoing development projects for KTR in multiple markets across the country. KTR's development and construction teams currently have 5 million square feet of projects underway, consisting of both speculative and build-to-suit development. Prior to joining KTR, Chris worked as an Associate at Grosvenor Fund Management where he was responsible for identifying and underwriting potential acquisitions in the Southern United States.

Cane Napolitano, formerly an Asset Manager in South Florida, will now serve as an Analyst within the Investments group, providing an important local presence for KTR's investment effort. Cane will focus on markets in the Southeast where KTR currently owns and operates nearly 9 million square feet of industrial real estate. Cane has worked his entire career at KTR and is a native of South Florida.

These promotions capitalize on KTR's deep reservoir of talented individuals and enable the firm to maintain a cohesive and collaborative culture across its national platform. Such enhancements to the Investments and Asset Management teams allow KTR to continue its strong track record of buying, developing and operating industrial real estate in over 20 markets across the country, most notably in KTR's major markets which include Los Angeles, Chicago, New Jersey, South Florida and Texas. KTR funds currently manage a portfolio of approximately 60 million square feet with nearly \$7.0 billion in investment capacity.

Commenting on the recent promotions, Bob Savage, President of KTR, stated, "Nothing energizes employees like opportunity for professional growth and greater contribution to the goals of an organization. These promotions reward a talented group of individuals who have the proven ability to handle larger roles. At a time when market fundamentals are strong but competition is increasing, it is critical that we commit the necessary resources to maintain our market-leading capabilities."

## KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit <a href="https://www.ktrcapital.com">www.ktrcapital.com</a>.